

# DANIEL NEUHANN

McCombs School of Business  
University of Texas at Austin  
Austin, TX 78712

+1 (512) 232-9375  
daniel.neuhann@mcombs.utexas.edu  
danielneuhann.com

---

## APPOINTMENTS

---

### **University of Texas at Austin, McCombs School of Business**

*Associate Professor of Finance (with tenure)*

August 2026 –

*Assistant Professor of Finance*

2016 – 2026

---

## EDUCATION

---

### **University of Pennsylvania**

Ph.D. in Economics – 2016

### **Tilburg University**

Master of Science in Economics – 2010

### **Humboldt Universität zu Berlin**

Bachelor of Science in Economics – 2009

---

## PUBLICATIONS AND ACCEPTED PAPERS

---

1. **“Do Public Asset Purchases Foster Liquidity?”** (2024), with Michael Sockin. Conditionally accepted, *Journal of Economic Theory*.
2. **“Portfolio Regulation of Financial Institutions with Market Power,”** with SeyedMayar Sefidgaran and Michael Sockin. *Review of Financial Studies*, hhaf095 (2025).
3. **“Information Spillovers and Sovereign Debt: Theory meets the Eurozone Crisis,”** with Harold Cole and Guillermo Ordoñez. *Review of Economic Studies*, Vol. 92 No. 1 (2025), pp. 197-237.
4. **“Financial Market Concentration and Misallocation,”** with Michael Sockin. *Journal of Financial Economics*, Vol. 159 (2024), 103875.
5. **“Collateral Quality and Intervention Traps,”** with Michael Junho Lee. *Journal of Financial Economics*, Vol. 147 No. 1 (2023), pp. 159-171.
6. **“Sovereign Debt Auction in Turbulent Times,”** with Harold Cole and Guillermo Ordoñez. *AEA Papers and Proceedings*, Vol. 112 (2022), pp. 526–30.
7. **“Asymmetric Information and Sovereign Debt: Theory meets Mexican Data,”** with Harold Cole and Guillermo Ordoñez. *Journal of Political Economy*, Vol. 130 No. 8 (2022), pp. 2055-2109.

8. **“Do Universal Banks Finance Riskier but More Productive Firms?”** with Farzad Saidi. *Journal of Financial Economics*, Vol. 128 No. 1 (2018), pp 66-85.

## **WORKING PAPERS**

---

1. **“A Trilemma for Asset Demand Estimation,”** with William Fuchs and Satoshi Fukuda.  
– RAPS/RCFS 2026 Jackson Hole Finance Group Best Paper Award  
– 2026 Utah Winter Finance Conference Best Paper Award
2. **“Rules versus Disclosure: Prudential Regulation and Market Discipline”** (2025), with William Fuchs and Satoshi Fukuda. Revise and resubmit, *Review of Financial Studies*.
3. **“Demand-System Asset Pricing: Theoretical Foundations”** (2025), with William Fuchs and Satoshi Fukuda. 2nd Round Revise and resubmit, *Journal of Finance*.
4. **“Inefficient Asset Price Booms”** (2019). Revise and resubmit, *Review of Financial Studies*.
5. **“Less Bank Regulation, More Non-Bank Lending”** (2023), with Mary Chen, Seung Lee and Farzad Saidi. Revise and resubmit, *Review of Finance*.
6. **“How to Sell Public Debt in Uncertain Times”** (2025), with Harold Cole and Guillermo Ordoñez.
7. **“Strategic Savings and Capital Flows”** (2022), with Michael Sockin.

## **WORK IN PROGRESS**

---

1. **“Time-varying Market Power in Sovereign Bond Auctions,”** with Harold Cole and Guillermo Ordoñez.
2. **“Kantian versus Consequentialist Portfolio Choice,”** with William Fuchs and Satoshi Fukuda.
3. **“Credit Market Interventions for the Long Run,”** with Michael Junho Lee.

## **AWARDS AND HONORS**

---

**Utah Winter Finance Conference Best Paper Award**

2026

**RAPS/RCFS Jackson Hole Finance Group Best Paper Award**

2026

**McCombs CBA Foundation Research Excellence Award for Assistant Professors**

2025

**McCombs Trammell/CBA Foundation Teaching Award for Assistant Professors**

2025

**UT Austin Research Reboot Award (after the COVID-19 pandemic)**

2021

**Lamfalussy Fellowship of the European Central Bank**

2015

**Runner up, Ieke van den Burg Prize of the European Systemic Risk Board**  
2016

**Robert Summers Dissertation Fellowship at the University of Pennsylvania**  
2015

## **INVITED SEMINAR AND CONFERENCE PRESENTATIONS**

---

### **2026**

AFA Annual Meeting (discussant), Jackson Hole Finance Conference, Utah Winter Finance Conference, Frontiers of Finance (Banff, scheduled), Federal Reserve Bank of New York (scheduled), WFA Denver (scheduled), SFS Cavalcade (discussant, scheduled), FIRS (2 papers, scheduled).

### **2025**

Olin Finance Conference at WashU, Tepper-LAEF Advances in Macro Finance Conference, Holden Conference at Indiana (discussant), University College London, UT Austin IO, Universität Zürich, Kiel Institute for the World Economy (talk and short-term visit), Stockholm School of Economics, INSEAD, HEC Paris, Imperial College London, Columbia Workshop in New Empirical Finance, BIS-CEPR-SFI-Conference on Financial Intermediation, WFA, NBER Summer Institute.

### **2024**

Arizona State University, Cornell University, Wharton Conference on Liquidity and Financial Frictions, Duke University, Barcelona Summer Forum Macro and Finance, Western Finance Association, FIRS, ESSFM/Gerzensee Asset Pricing, Duke/UNC Asset Pricing Conference, Finance Theory Group Spring Meeting (Toronto), FTG Bridging Theory and Empirics Conference at Boston College, Wharton Financial Regulation Conference (cancelled), JFI-CFAR-UNC-Gothenburg conference, University of Virginia Economics, ASU Sonoran Winter Finance Conference, MFA Annual Meeting, AFA Annual Meeting (paper and discussion).

### **2023**

USC Marshall, Rice University Economics, University of North Carolina - Kenan Flager, Cowles Foundation General Equilibrium Conference, MFA (paper and discussion), Liquidity in Macro Conference at SF Fed, FIRS, EFA, SFS Cavalcade (discussion).

### **2022**

USC Marshall, University of Toronto, New York Fed, London School of Economics, CityU of Hong Kong, SFS Cavalcade (presentation and discussion), NBER Summer Institute (International Finance and Macro; Macroeconomics Within and Across Borders), WUSTL Corporate Finance Conference (discussion and short presentation).

### **2021**

University of Virginia - Darden Economics, HSE Moscow, AFA Annual Meeting, SED (cancelled), NBER International Finance and Macro Spring Meeting, Barcelona Summer Forum.

### **2020**

Boston College Carroll, Boston University Questrom, McGill University, UBC Winter Finance Conference (Whistler), MFA, SFS Cavalcade (2x).

### **2019**

Carnegie Mellon University, Minnesota Junior Finance Workshop, UVA Symposium on Financial Economics, SED St. Louis, North American Summer Meeting of the Econometric Society (Seattle), European Finance Association Meeting, Tepper-LAEF Advances in Macro Finance conference.

**2018**

European Central Bank, University of Bristol, AEA Annual Meeting, AFA Annual Meeting, FIRS Barcelona, SED Mexico City, North American Summer Meeting of the Econometric Society.

**2017**

13th Annual Conference Cowles Foundation General Equilibrium Conference, CEPR/Brevan Howard Modelling Credit Cycles Conference (Imperial College Business School), Financial Intermediation Research Society Conference (Hong Kong), Barcelona GSE Summer Forum, AFA Chicago.

**2016**

New York Fed, University of Texas at Austin, Penn State, Yale, Johns Hopkins, Notre Dame, Federal Reserve Board of Governors, University of Rochester, OFR-Cleveland Fed Conference on Financial Stability, Notre Dame Conference on Current Issues in Financial Regulation.

**2015**

University of Pennsylvania Economics, University of Pennsylvania - Wharton.

**2014**

Jackson Hole Finance Group Conference.

**PROFESSIONAL ACTIVITIES**

---

**Ad hoc refereeing**

AEJ: Macro, American Economic Review, Econometrica, International Economic Review, Journal of Banking and Finance, Journal of Economic Theory, Journal of Financial Economics, Journal of Financial Markets, Journal of Financial Services Research, Journal of Finance, Journal of Monetary Economics, Journal of Political Economy, Lamfalussy Fellowship of the European Central Bank, Management Science, National Science Foundation, Review of Economic Dynamics, Review of Economic Studies, Review of Financial Studies, Theoretical Economics.

**Conference Co-organizer**

UT Austin Conference on Macro, Finance, and Monetary Economics – annually from 2024.

**Program Committee Member**

EFA, FIRS, MFA, WFA, SFS Cavalcade, Texas Finance Festival, FMA, EFMA.

**Affiliations and Memberships**

Macro Finance Society, Finance Theory Group, AEA, AFA.

**Service**

Finance Theory Group Junior Committee.

**TEACHING EXPERIENCE**

---

**University of Texas, McCombs School of Business**

*Ph.D. Asset Pricing Theory*

*Undergraduate Business Finance, Canfield Business Honors Program*

## **PH.D. STUDENTS ADVISED (\* INDICATES CHAIR OR CO-CHAIR)**

---

**Xinran Zhang (Ph.D. in Finance at UT Austin)**

in progress

**Thomas Brown (Ph.D in Finance at UT Austin, 2026)**

First placement: BYU

**Deheng Xu (Ph.D in Finance at UT Austin, 2025)**

First placement: Chinese University of Hong Kong

**Mahyar Sefidgaran (Ph.D in Finance at UT Austin, 2024)**

First placement: Baylor University, Hankamer School of Business.

**Niklas Kroner (Ph.D. in Economics at UT Austin, 2022)**

First placement: Federal Reserve Board.

**David Xiaoyu Xu\* (Ph.D. in Finance at UT Austin, 2022)**

First placement: Southern Methodist University, Cox School of Business.

**Erica Xuewei Jiang (Ph.D. in Finance at UT Austin, 2020)**

First placement: University of Southern California, Marshall School of Business.

**Will Shuo Liu (Ph.D. in Finance at UT Austin, 2019)**

First placement: City University of Hong Kong.

## **PH.D. STUDENTS ADVISED AS EXTERNAL COMMITTEE MEMBER**

---

**Dongchen Zhao (Ph.D. in Economics at UT Austin, 2023)**

First placement: University of Cincinnati.

**Mauricio Stern (Ph.D in Finance at UT Austin, 2023)**

First placement: Bank of Mexico.